



**PROCEEDINGS OF THE FINANCE COMMITTEE FURTHER TO THE FOLLOWING  
REFERRALS WITH INSTRUCTIONS:**

**The following referrals have been accepted by the committee:**

1. Increase line 14 (Director for Young Workers) of the budget forecasts for expenditures by \$4,000 per year for 2027, 2028 and 2029
2. Increase line 6 (Alternate REVP) of the budget forecasts for expenditures by \$7,500 per year for 2027, 2028 and 2029
3. Increase line 2 (Meetings with National Officers) of the budget forecasts for expenditures by \$10,000 per year for 2027, 2028 and 2029
4. Increase line 4 (Area Council Funding) of the budget forecasts for expenditures by \$8,000 per year for 2027, 2028 and 2029

**Rationale:**

The delegates introduced amendments that were adopted. Accordingly, the committee abides by this decision.

**PSAC Quebec's Budget Forecasts - cycle 2027– 2029**

PSAC-Quebec Revenue	2027 Budget	2028 Budget	2029 Budget	Total of three-year cycle
1 PSAC Operating Grant	\$ 222 433,00	\$ 222 433,00	\$ 222 433,00	\$ 667 299,00
2 <del>PSAC Political Action Grant<sup>1</sup></del>	-	-	-	\$ -
3 PSAC – Regional Human Rights Committee Funding	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
4 PSAC – Regional Women's Committee Funding	\$ 16 000,00	\$ 16 000,00	\$ 16 000,00	\$ 48 000,00
5 PSAC – Area Council Funding	\$ 16 000,00	\$ 16 000,00	\$ 16 000,00	\$ 48 000,00
6 PSAC – Regional Young Workers' Committee Funding	\$ 6 000,00	\$ 6 000,00	\$ 6 000,00	\$ 18 000,00
7 PSAC – Communications	\$ 5 238,00	\$ 5 238,00	\$ 5 238,00	\$ 15 714,00
8 Interest	\$ 30 000,00	\$ 30 000,00	\$ 30 000,00	\$ 90 000,00
9 Partners	\$ 25 000,00	\$ 25 000,00	\$ 25 000,00	\$ 75 000,00
10 Non-allocated revenue	\$ 2 000,00	\$ 2 000,00	\$ 2 000,00	\$ 6 000,00
<b>Total PSAC-Quebec Revenue</b>	<b>\$ 332 671,00</b>	<b>\$ 332 671,00</b>	<b>\$ 332 671,00</b>	<b>\$ 998 013,00</b>

Reserve Fund (RF) Revenue	2027 Budget	2028 Budget	2029 Budget	Total of three-year cycle
11 RF – Regional OHS Committee	\$ 3 571,00	\$ 3 571,00	\$ 3 571,00	\$ 10 713,00
12 RF – FTQ – Reimb. OHS Training	\$ 100 000,00	\$ 100 000,00	\$ 100 000,00	\$ 300 000,00
<b>Total RF Revenue</b>	<b>\$ 103 571,00</b>	<b>\$ 103 571,00</b>	<b>\$ 103 571,00</b>	<b>\$ 310 713,00</b>
<b>Total PSAC+RF Anticipated Revenue</b>	<b>\$ 436 242,00</b>	<b>\$ 436 242,00</b>	<b>\$ 436 242,00</b>	<b>\$ 1 308 726,00</b>

PSAC-Quebec Expenditures	2027 Budget	2028 Budget	2029 Budget	Total of three-year cycle
1 Quebec Council meetings	\$ 100 000,00	\$ 100 000,00	\$ 100 000,00	\$ 300 000,00
2 Meetings with National Officers	\$ 35 000,00	\$ 35 000,00	\$ 35 000,00	\$ 105 000,00
3 Standing committee meetings	\$ 3 000,00	\$ 3 000,00	\$ 3 000,00	\$ 9 000,00
4 Area Council Funding (regional)	\$ 40 000,00	\$ 40 000,00	\$ 40 000,00	\$ 120 000,00
5 PSAC – Area Council Funding	\$ 16 000,00	\$ 16 000,00	\$ 16 000,00	\$ 48 000,00
6 Funding for Alternate REVP	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
7 PSAC – Regional Women's Committee Funding	\$ 16 000,00	\$ 16 000,00	\$ 16 000,00	\$ 48 000,00
8 Funding for Director for Women and Women's Network	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
9 Funding for Director for EGs and EG network (regional)	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
10 PSAC – Regional Human Rights Committee Funding	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
11 Funding for Director for DCLs	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
12 Funding for QCUU	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
13 PSAC – Regional young workers' Committee Funding	\$ 6 000,00	\$ 6 000,00	\$ 6 000,00	\$ 18 000,00
14 Funding for Director for Young Workers and network (regional)	\$ 14 000,00	\$ 14 000,00	\$ 14 000,00	\$ 42 000,00
15 Funding for attendance at the FTQ Convention	-	\$ 25 000,00	\$ 50 000,00	\$ 75 000,00
16 Donations and sponsorships	\$ 5 000,00	\$ 5 000,00	\$ 5 000,00	\$ 15 000,00
17 Communications and other (non-allocated)	\$ 5 238,00	\$ 5 238,00	\$ 5 238,00	\$ 15 714,00
18 Annual fees	\$ 100,00	\$ 100,00	\$ 100,00	\$ 300,00
19 PSAC – Non-allocated expenditures	\$ 5 000,00	\$ 5 000,00	\$ 5 000,00	\$ 15 000,00
20 <del>Grant to associations of retired persons<sup>1</sup></del>				
21 <del>Political action<sup>1</sup></del>				
22 Financial audit	\$ 20 000,00	\$ 20 000,00	\$ 20 000,00	\$ 60 000,00
23 PSAC-Quebec truck maintenance	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
24 Awards Gala	-	\$ 5 000,00	-	\$ 5 000,00
<b>Total PSAC-Quebec Expenditures</b>	<b>\$ 335 338,00</b>	<b>\$ 365 338,00</b>	<b>\$ 385 338,00</b>	<b>\$ 1 086 014,00</b>

RF Expenditures	2027 Budget	2028 Budget	2029 Budget	Total of three-year cycle
24 RF – Regional OHS Committee	\$ 3 571,00	\$ 3 571,00	\$ 3 571,00	\$ 10 713,00
25 FDR – OHS training reimbursement	\$ 100 000,00	\$ 100 000,00	\$ 100 000,00	\$ 300 000,00
26 <del>RF – FTQ Fund College<sup>1</sup></del>				-
<b>Total RF Expenditures</b>	<b>\$ 103 571,00</b>	<b>\$ 103 571,00</b>	<b>\$ 103 571,00</b>	<b>\$ 310 713,00</b>

<b>Total Projected Expenditures PSAC-Quebec + RF</b>	<b>\$ 438 909,00</b>	<b>\$ 468 909,00</b>	<b>\$ 488 909,00</b>	<b>\$ 1 308 227,00</b>
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Gap	2027 Budget	2028 Budget	2029 Budget	Total of three-year cycle
Projected Revenue - Projected Expenditures PSAC-Quebec and RF	\$ (2 667,00)	\$ (32 667,00)	\$ (52 667,00)	\$ (88 001,00)

UNALLOCATED SURPLUS (US)			
US Beginning of the year	804 862,00 \$	802 195,00 \$	769 528,00 \$
US End of the year	802 195,00 \$	769 528,00 \$	716 861,00 \$

Initial forecast

Gap	2027 Budget	2028 Budget	2029 Budget	Total of three-year cycle
Projected Revenue - Projected Expenditures PSAC-Quebec and RF	\$ 26 833,00	\$ (3 167,00)	\$ (23 167,00)	\$ 499,00
<b>UNALLOCATED SURPLUS (US)</b>				
<b>US Beginning of the year</b>	<b>804 862,00 \$</b>	<b>831 695,00 \$</b>	<b>828 528,00 \$</b>	
<b>US End of the year</b>	<b>831 695,00 \$</b>	<b>828 528,00 \$</b>	<b>805 361,00 \$</b>	

Amended forecast

Gap	2027 Budget	2028 Budget	2029 Budget	Total of three-year cycle
Projected Revenue - Projected Expenditures PSAC-Quebec and RF	\$ (2 667,00)	\$ (32 667,00)	\$ (52 667,00)	\$ (88 001,00)
<b>UNALLOCATED SURPLUS (US)</b>				
<b>US Beginning of the year</b>	<b>804 862,00 \$</b>	<b>802 195,00 \$</b>	<b>769 528,00 \$</b>	
<b>US End of the year</b>	<b>802 195,00 \$</b>	<b>769 528,00 \$</b>	<b>716 861,00 \$</b>	