



**PROCEEDINGS OF THE FINANCE COMMITTEE FURTHER TO THE FOLLOWING
REFERRALS WITH INSTRUCTIONS:**

The following referrals have been accepted by the committee:

1. Increase line 1 (Quebec Council meetings) of the budget forecasts for expenditures by \$50,000 per year for 2027, 2028 and 2029
2. Increase line 6 (Alternate REVP) of the budget forecasts for expenditures by \$10,000 per year for 2027, 2028 and 2029
3. Increase line 2 (Meetings with National Officers) of the budget forecasts for expenditures by \$25,000 per year for 2027, 2028 and 2029
4. Increase line 14 (Director for Young Workers) of the budget forecasts for expenditures by \$5,000 per year for 2027, 2028 and 2029
5. Increase line 4 (Area Council Funding) of the budget forecasts for expenditures by \$28,000 per year for 2027, 2028 and 2029

Rationale:

The delegates introduced amendments that were adopted. Accordingly, the committee abides by this decision.

The committee has rejected the following referral:

6. Present a balanced estimated budget for the 2027–2029 cycle

Rationale:

The delegates chose to increase the budget after a balanced budget was presented to them by the committee.

Other:

The committee has also taken note of the request that the unallocated cash surplus be shown in the committee's reports.

PSAC Quebec's Budget Forecasts - cycle 2027– 2029

PSAC-Quebec Revenue		2027 Budget	2028 Budget	2029 Budget	Total of three-year cycle
1	PSAC Operating Grant	\$ 222 433,00	\$ 222 433,00	\$ 222 433,00	\$ 667 299,00
2	PSAC Political Action Grant¹	-	-	-	\$ -
3	PSAC – Regional Human Rights Committee Funding	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
4	PSAC – Regional Women’s Committee Funding	\$ 16 000,00	\$ 16 000,00	\$ 16 000,00	\$ 48 000,00
5	PSAC – Area Council Funding	\$ 16 000,00	\$ 16 000,00	\$ 16 000,00	\$ 48 000,00
6	PSAC – Regional Young Workers’ Committee Funding	\$ 6 000,00	\$ 6 000,00	\$ 6 000,00	\$ 18 000,00
7	PSAC – Communications	\$ 5 238,00	\$ 5 238,00	\$ 5 238,00	\$ 15 714,00
8	Interest	\$ 30 000,00	\$ 30 000,00	\$ 30 000,00	\$ 90 000,00
9	Partners	\$ 25 000,00	\$ 25 000,00	\$ 25 000,00	\$ 75 000,00
10	Non-allocated revenue	\$ 2 000,00	\$ 2 000,00	\$ 2 000,00	\$ 6 000,00
Total PSAC-Quebec Revenue		\$ 332 671,00	\$ 332 671,00	\$ 332 671,00	\$ 998 013,00

Reserve Fund (RF) Revenue		2027 Budget	2028 Budget	2029 Budget	Total of three-year cycle
11	RF – Regional OHS Committee	\$ 3 571,00	\$ 3 571,00	\$ 3 571,00	\$ 10 713,00
12	RF – FTQ – Reimb, OHS Training	\$ 100 000,00	\$ 100 000,00	\$ 100 000,00	\$ 300 000,00
Total RF Revenue		\$ 103 571,00	\$ 103 571,00	\$ 103 571,00	\$ 310 713,00
Total PSAC+RF Anticipated Revenue		\$ 436 242,00	\$ 436 242,00	\$ 436 242,00	\$ 1 308 726,00

PSAC-Quebec Expenditures		2027 Budget	2028 Budget	2029 Budget	Total of three-year cycle
1	Quebec Council meetings	\$ 150 000,00	\$ 150 000,00	\$ 150 000,00	\$ 450 000,00
2	Meetings with National Officers	\$ 50 000,00	\$ 50 000,00	\$ 50 000,00	\$ 150 000,00
3	Standing committee meetings	\$ 3 000,00	\$ 3 000,00	\$ 3 000,00	\$ 9 000,00
4	Area Council Funding (regional)	\$ 60 000,00	\$ 60 000,00	\$ 60 000,00	\$ 180 000,00
5	PSAC – Area Council Funding	\$ 16 000,00	\$ 16 000,00	\$ 16 000,00	\$ 48 000,00
6	Funding for Alternate REVP	\$ 12 500,00	\$ 12 500,00	\$ 12 500,00	\$ 37 500,00
7	PSAC – Regional Women’s Committee Funding	\$ 16 000,00	\$ 16 000,00	\$ 16 000,00	\$ 48 000,00
8	Funding for Director for Women and Women’s Network	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
9	Funding for Director for EGs and EG network (regional)	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
10	PSAC – Regional Human Rights Committee Funding	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
11	Funding for Director for DCLs	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
12	Funding for QCUU	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
13	PSAC – Regional Young workers’ Committee Funding	\$ 6 000,00	\$ 6 000,00	\$ 6 000,00	\$ 18 000,00
14	Funding for Director for Young Workers and network (regional)	\$ 15 000,00	\$ 15 000,00	\$ 15 000,00	\$ 45 000,00
15	Funding for attendance at the FTQ Convention	-	\$ 25 000,00	\$ 50 000,00	\$ 75 000,00
16	Donations and sponsorships	\$ 5 000,00	\$ 5 000,00	\$ 5 000,00	\$ 15 000,00
17	Communications and other (non-allocated)	\$ 5 238,00	\$ 5 238,00	\$ 5 238,00	\$ 15 714,00
18	Annual fees	\$ 100,00	\$ 100,00	\$ 100,00	\$ 300,00
19	PSAC – Non-allocated expenditures	\$ 5 000,00	\$ 5 000,00	\$ 5 000,00	\$ 15 000,00
20	Grant to associations of retired persons¹				
21	Political action¹				
22	Financial audit	\$ 20 000,00	\$ 20 000,00	\$ 20 000,00	\$ 60 000,00
23	PSAC-Quebec truck maintenance	\$ 10 000,00	\$ 10 000,00	\$ 10 000,00	\$ 30 000,00
24	Awards Gala	-	\$ 5 000,00	-	\$ 5 000,00
Total PSAC-Quebec Expenditures		\$ 423 838,00	\$ 453 838,00	\$ 473 838,00	\$ 1 351 514,00

RF Expenditures		2027 Budget	2028 Budget	2029 Budget	Total of three-year cycle
24	RF – Regional OHS Committee	\$ 3 571,00	\$ 3 571,00	\$ 3 571,00	\$ 10 713,00
25	FDR – OHS training reimbursement	\$ 100 000,00	\$ 100 000,00	\$ 100 000,00	\$ 300 000,00
26	RF – FTQ Fund College¹				-
Total RF Expenditures		\$ 103 571,00	\$ 103 571,00	\$ 103 571,00	\$ 310 713,00

Total Projected Expenditures PSAC-Quebec + RF	\$ 527 409,00	\$ 557 409,00	\$ 577 409,00	\$ 1 308 227,00
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Gap		2027 Budget	2028 Budget	2029 Budget	Total of three-year cycle
Projected Revenue - Projected Expenditures PSAC-Quebec and RF		\$ (91 167,00)	\$ (121 167,00)	\$ (141 167,00)	\$ (353 501,00)

UNALLOCATED SURPLUS (US)		2027 Budget	2028 Budget	2029 Budget
US Beginning of the year	804 862,00 \$	713 695,00 \$	592 528,00 \$	
US End of the year	713 695,00 \$	592 528,00 \$	451 361,00 \$	